

ANCORA FAMILY OF MUTUAL FUNDS

FUND DISTRIBUTIONS

Year 2014

Record Date: 12/24/14

Ex-Date: 12/26/14

Pay Date: 12/26/14

	Ancora Income Fund (AAIIX/ANICX)	Ancora Equity Fund (ANQIX/ANQCX)	Ancora/Thelen Small Mid Cap Fund (AATIX/AATCX)	Ancora Microcap Fund (ANCIX/ANCCX)	Ancora Special Opportunity Fund (ANSIX/ANSCX)
Net Investment Income Payout Per Share Class C**	0.04500	-	0.03660	-	-
Net Investment Income Payout Per Share Class I**	0.04750	-	0.13680	-	-
Short Term Capital Gain Payout Per Share (I & C Shares)	-	-	0.01048	0.09220	0.18090
Long Term Capital Gain Payout Per Share (I & C Shares)	-	1.00700	0.43780	2.01140	0.92843
Total	0.04500 (C) 0.04750 (I)	1.00700	0.48488 (C) 0.58508 (I)	2.10360	1.10933

**The return of capital for the fund will be noted on the 2014 Form -1099.

Disclosure: This report and the financial figures contained herein are provided for the general information of the shareholders of the Ancora Funds. Investors should carefully consider before investing each Fund's investment objectives, risks and expenses. For a prospectus, which contains that information and more information about each Fund, please call 866-626-2672 or visit www.ancora.net. Please read the prospectus carefully before you invest or send money.