

# Ancora Retirement Plan Advisors LLC

## Customer Relationship Summary (“CRS”) December 31, 2022

### Introduction

Ancora Retirement Plan Advisors Inc., (Ancora), is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs) which also provides information tailored to educate retail investors about financial professionals.

### Relationships and Services

#### What investment services and advice can you provide me?

Our firm offers the following non-discretionary principal investment advisory services to retail investors, which means that you make the ultimate decision regarding the purchase or sale of investments.

- Investment recommendations—monitored continuously as part of our standard service.

#### Conversation starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

### Fees, Costs, Conflicts and Standard of Conduct: What fees will I pay?

Fees are based upon Client’s Plan assets covered under the agreement. Fees are negotiable in certain instances. Some Client’s may pay higher or lower fees than shown below. The following fee schedule applies to each Plan:

Investment Advisor Total Plan Assets	Adviser Fee
Up to \$500,000	1.00%
\$500,000 to \$1 million	0.90%
\$1 million to \$2.5 million	0.80%
\$2.5 million to \$5 million	0.70%
\$5 million to \$7.5 million	0.60%
\$7.5 million to \$10 million	0.50%
\$10 million to \$12.5 million	0.45%
\$12.5 million to \$15 million	0.40%
\$15 million to \$20 million	0.35%
\$20 million to \$30 million	0.30%
\$30 million to \$50 million	0.25%
Over \$50 million	0.20%

The following fee schedule applies to each MEP Adopting Employer:

MEP Adopting Employer Plan Assets	Adviser Fee
Up to \$1.5 million	0.60%
\$1.5 million to \$3.5 million	0.48%
\$3.5 million to \$6 million	0.36%
\$6 million to \$9 million	0.24%
\$9 million to \$14 million	0.12%
\$14 million to \$20 million	0.06%

Our fees can be assessed quarterly and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, Items 5.A., B., C., and D. Some fees create a conflict of interest described below and in more detail in our Firm’s Part 2A.

- If our firm charges you asset based fees, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.

*Ancora Holdings Group LLC is the parent company of four registered investment advisers with the United States Securities and Exchange Commission; Ancora Advisors, LLC, Ancora Alternatives, LLC, Ancora Family Wealth Advisors, LLC, Ancora Retirement Plan Advisors, LLC. In addition, it owns two insurance agencies: Ancora Insurance Solutions LLC and Inverness Securities LLC. Inverness Securities is a FINRA & SIPC member broker dealer.*

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure.

**Conversation starters:**

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

- Our firm makes money by offering products and services to you that we in turn earn money on and therefore have an incentive to sell these products to you.
- The financial professionals servicing your accounts are compensated in the form of salary and bonus. The factors primarily driving the salary and bonus for each financial professional include the amount of client assets serviced by the financial professional and the revenue the firm and/or our affiliates generate from the professional's services or recommendations. This presents a conflict and incentive for the financial professional to encourage you to increase the assets in your account or recommend certain products or services offered by our affiliates.

**Conversation starters:**

- *How might your conflicts of interest affect me, and how will you address them?*

Additional information: For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure.

***How do your financial professionals make money?***

Ancora commonly pays financial professionals with a base salary but they are also often eligible for incentive compensation, which is paid in the form of both cash and company stock. and therefore, they have the opportunity to earn more when opening more accounts, increasing assets and investing in riskier investments to increase their overall performance. Our professionals are compensated based on the amount of assets they service and therefore earn higher compensation for investing more of your money. Our professionals are compensated based on the needs of the client and therefore if the account is more complex, they will earn more. Our firm earns additional revenue from our financial professionals when they manage accounts, invest for their clients and make certain recommendations. We and our affiliates refer clients to third-party service providers and are eligible to receive additional compensation for those referrals.

**Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Yes, our firm has disciplinary history addressed in our Form ADV. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:**

- *As a financial professional, do you have any disciplinary history?*
- *For what type of conduct?*

**Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [ancora.net](http://ancora.net) you would like up-to-date information or a copy of this disclosure, please call 216-825-4000.

**Conversation starters:**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*