



Inverness Securities, LLC Customer Relationship Summary “CRS” June 2020

Item 1: Introduction

Inverness Securities is registered with the Securities and Exchange Commission as a Broker-Dealer and is a member of FINRA and the Securities Investor Protection Corporation.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at which also provides information tailored to educate retail investors about financial professionals. <https://www.investor.gov/home/welcome-investor-gov-crs>

Item 2: Relationships and Services

What investment services and advice can you provide me?

1. Our firm offers brokerage services to retail investors including buying and selling securities.
2. Our firm offers non-discretionary services listed below, which means that you make the ultimate decision regarding the purchase or sale of investments.
3. Limited investment offerings—monitored annually as part of our standard service. We offer fund direct mutual funds, College Savings 529 plans, and variable annuities.

For additional information including minimum investment amounts, please see at account opening and upon request for our Fee Schedule and our Regulation Best Interest Disclosures.

Conversation starters
<i>Ask your financial professional: – Given my financial situation, should I choose a brokerage service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Our fees can be assessed at time of transaction and are disclosed in our Fee Schedule found on our website.

Some fees create a conflict of interest described below.

1. If our firm charges you transaction fees, the firm has an incentive to encourage you to trade more frequently.
2. If our firm charges you a commission, our representatives may offer products to you that cost more and therefore you will be charged more.
3. There are other fees and costs related to our brokerage services in addition to the principal fees and costs that you will pay directly or indirectly. Examples of the most common fees and costs are insurance fees and mutual fund fees.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs please review our Regulation BI disclosure and Fee Schedule found at account opening and upon request.



Conversation starters.

Ask your financial professional: – Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

1. If you invest in mutual funds or variable insurance products, our firm has an incentive to encourage you to invest in positions that may be costly, dependent on amount purchased and time horizon.
2. We only make money from direct sales and trail commissions.

Conversation starters

Ask your financial professional: – How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

1. We pay our professionals in many ways including cash in the form of a base salary and bonus and therefore they have the opportunity to earn more when opening more accounts, increasing assets and investing in riskier investments to increase their overall performance.
2. Our professionals are compensated based on the volume of certain products sold and therefore can earn higher commissions by recommending certain products.

Item 4 : Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Our firm has disciplinary history addressed in our Form BD. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

Ask your financial professional: – As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting ancora.net; emailing at koeder@ancora.net or calling us at 216-593-5021.

Conversation starters.

Ask your financial professional: – Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?