

**Ancora Trust**  
**Ancora Income Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Bonds &amp; Corporate Bond Trust Certificated - 17.71%</b>		
<b>Baby Bonds - 1.22%</b>		
Citigroup, Inc., 7.125%, due 8/15/2029	236,000	245,587
Wells Fargo & Co., 6.850%, due 09/15/2029	250,000	260,690
		<u>506,278</u>
<b>Traditional Corporate Bonds - 16.49%</b>		
	<b>Principal Amount</b>	<b>Value</b>
The Allstate Corp., 8.5066%, due 08/15/2053	350,000	351,750
The Bank of Nova Scotia, 8.625%, due 10/27/2027	500,000	540,911
Blackstone Private Credit Fund, 7.050%, due 09/29/2025	350,000	356,611
Citigroup, Inc., 7.625%, due 11/15/2028	750,000	801,356
Energy Transfer LP, 7.125%, due 5/15/2030	350,000	357,316
Fifth Third Bancorp, 7.99428%, due 12/31/2024	850,000	847,837
Ford Motor Credit Co. LLC, 7.350%, due 11/04/2027	250,000	265,391
The Goldman Sachs Group, Inc., 7.500%, due 02/10/2029	500,000	537,451
Lincoln National Corp., 9.250%, due 12/01/2027	350,000	385,004
NRG Energy, Inc., 10.250%, due 03/15/2028	500,000	563,139
PNC Financial Services Group, Inc., 6.200%, due 09/15/2027	350,000	356,301
PNC Financial Services Group, Inc., 6.250%, due 03/15/2030	250,000	253,823
The Toronto Dominion Bank, 8.125%, due 10/31/2027	500,000	536,400
USB Float, 6.58298%, due 10/15/2024	250,000	209,709
Wells Fargo & Co., 7.625%, due 09/15/2028	450,000	490,042
		<u>6,853,041</u>
<b>TOTAL BONDS &amp; CORPORATE BOND TRUST CERTIFICATES (Cost \$6,957,309)</b>		<u>7,359,319</u>

<b>Traditional Preferred - 69.2%</b>		
Arbor Realty Trust, Inc., 6.375%, due 06/02/2026	25,000	488,750
Federal Agricultural Mortgage Corp., 5.750%, due 07/17/2025	15,000	365,999
Federal Agricultural Mortgage Corp., 5.250%, due 10/17/2025	16,700	385,436
AGNC Investment Corp., 6.875%, due 04/15/2025	23,000	584,430
AGNC Investment Corp., 6.125%, due 04/15/2025	20,000	490,400
Aspen Insurance Holdings Ltd., 5.625%, due 01/01/2027	8,000	169,680
Aspen Insurance Holdings Ltd., 5.625%, due 10/01/2024	20,000	416,200
Assurant, Inc., 5.250%, 01/15/2026	15,000	337,050
The Allstate Corp., 7.375%, due 07/15/2028	38,300	1,060,910
American Financial Group, Inc., 4.500% Due 9/15/2060	25,000	498,250
Apollo Global Management, Inc., 7.625%, due 09/15/2053	40,000	1,089,200
Athene Holding Ltd., 5.625%, due 09/30/2024	17,000	382,500

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Athene Holding Ltd., 6.350%, due 6/30/2029	20,000	496,800
Athene Holding Ltd., 7.250%, due 3/30/2064	22,500	577,350
Atlanticus Holdings Corp., 6.125%, due 11/30/2026	25,100	595,874
Atlanticus Holdings Corp., 7.625%, 06/11/2026	10,000	227,500
Atlanticus Holdings Corp., 9.250%, due 1/31/2029	15,000	377,700
Axis Capital Holdings Ltd., 5.500%, due 12/31/2049	10,000	228,100
Brunswick Corp., 6.625%, due 1/15/2049	20,000	501,000
Brookfield Infrastructure Partners LP, 5.125%, due 10/15/2025	10,000	198,000
Brookfield Infrastructure Finance ULC, 7.250%, due 5/31/2084	25,824	665,226
Bank of America Corp., 5.9727%, due 10/15/2024	25,000	565,000
Citizens Financial Group, Inc., 7.375, due 7/06/2029	30,000	810,600
Carlyle Finance LLC., 4.625%, due 05/15/2061	15,000	293,100
Compass Diversified Holdings, 7.875%, due 01/30/2025	17,500	428,750
Enterprise Financial Services Corp., 5.000%, due 12/15/2026	25,000	519,000
First Citizens Bancshares, Inc., 5.625%, due 01/04/2027	17,500	429,450
Ford Motor Co., 6.500%, 08/15/2062	15,000	382,650
F&G Annuities & Life, Inc., 7.950%, due 12/15/2053	20,000	543,800
Fifth Third Bancorp, 6.000%, due 12/31/2025	2,455	62,504
Golar LNG Partners LP, 8.750%, due 10/14/2024	27,500	247,778
Global Net Lease, Inc., 6.875%, due 11/26/2024	25,000	587,500
Green Brick Partners, Inc., 5.750%, due 12/23/2026	22,500	551,250
Huntington Bancshares, Inc., 6.875%, due 04/15/2028	17,550	452,615
Huntington Bancshares, Inc., 6.875%, due 04/15/2028	5,000	118,550
Summit Hotel Properties, Inc., 6.250%, due 10/15/2024	20,000	419,400
Jackson Financial Inc., 8.000%, due 03/30/2028	23,000	614,560
KeyCorp, 5.650%, due 09/15/2024	20,000	451,000
KeyCorp, 6.200%, due 12/15/2027	25,000	612,500
Lincoln National Corp., 9.000%, due 12/01/2027	18,000	508,860
MFA Financial, Inc., 8.875%, due 2/15/2029	10,000	255,100
Affiliated Managers Group, Inc., 5.875%, due 03/30/2059	8,310	207,667
Affiliated Managers Group, Inc., 4.750%, due 09/30/2060	5,000	99,950
Affiliated Managers Group, 4.200%, 09/30/2061	4,660	83,134
Affiliated Managers Group, Inc. 6.750%, due 3/30/2029	26,000	674,700
Morgan Stanley, 5.850%, due 04/15/2027	6,785	169,014
Morgan Stanley, 6.500%, due 10/15/2027	10,000	265,900
Morgan Stanley, 6.625%, due 10/15/2029	10,000	268,400
M&T Bank Corp., 7.500%, due 6/15/2029	20,000	560,200
Annaly Capital Management, Inc., 6.750%, due 10/15/2024	25,000	634,250
Brookfield Oaktree Holdings, LLC, 6.550%, due 10/15/2024	11,000	260,920
OFS Credit Co., 6.125%, due 04/30/2026	20,920	513,795
PennyMac Mortgage Investment Trust, 6.750%, due 08/24/2026	23,000	488,290
Ready Capital Corp., 6.500%, due 06/30/2026	23,000	440,450
Regions Financial Corp., 6.950%, due 9/15/2029	20,000	525,800

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	<b>Shares</b>	<b>Value</b>
Rithm Capital Corp., 11.0197%, due 10/15/2024	23,000	587,420
Rithm Capital Corp., 7.000%, due 11/15/2026	15,000	363,300
Raymond James Financial, Inc., 6.375%, due 10/01/2024	11,118	280,618
Redwood Trust, Inc., 10.00%, Cumulative Perp Call 04/15/28@25.00	20,000	517,000
Redwood Trust, Inc., 9.000%, 09/01/2029	5,000	126,250
Reinsurance Group of America, Inc., 7.125%, due 10/15/2027	10,000	265,100
Stifel Financial Corp., 4.500%, due 08/15/2026	30,000	633,900
Steel Partners Holding LP., 6.000%, due 02/07/2026	20,000	486,000
Syf 5.625%	22,500	480,375
Synchrony Financials, 8.250%, due 5/15/2029	22,500	576,450
TPG Operating Group II, LP, 6.950, due 3/15/2064	10,000	263,000
		<u>28,762,205</u>
<b>TOTAL TRADITIONAL PREFERRED (Cost \$28,501,698)</b>		<u>28,762,205</u>
<b>REIT Senior Securities - 2.38%</b>		
Pebblebrook Hotel Trust, 6.300%, due 10/15/2024	25,000	555,500
UMH Properties, Inc., 6.375%, Series D	18,000	433,620
		<u>989,120</u>
<b>TOTAL REIT SENIOR SECURITIES (Cost \$989,511)</b>		<u>989,120</u>
<b>Common Stocks - 6.75%</b>		
<b>Air Freight &amp; Logistics - 0.49%</b>		
United Parcel Service, Inc.	1,500	204,510
		<u>204,510</u>
<b>Capital Markets - 0.35%</b>		
AllianceBernstein Holding LP	4,200	146,538
		<u>146,538</u>
<b>Equity Real Estate Investment Trusts - 0.38%</b>		
Arbor Realty Trust, Inc.	10,000	155,600
		<u>155,600</u>
<b>Household Durables - 2.06%</b>		
Whirlpool Corp.	8,000	856,000
		<u>856,000</u>

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	<b>Shares</b>	<b>Value</b>
<b>Insurance - 0.71%</b>		
Globe Life, Inc., 4.250%, 06/15/2061	16,136	293,837
		<u>293,837</u>
<b>Pharmaceuticals - 1.85%</b>		
Organon & Co.	10,000	191,300
Pfizer, Inc.	20,000	578,800
		<u>770,100</u>
<b>Oil, Gas &amp; Consumable Fuels - 0.91%</b>		
Enterprise Products Partners LP	13,000	378,430
		<u>378,430</u>
<b>TOTAL COMMON STOCKS (Cost \$2,502,349)</b>		<u>2,805,015</u>
<b>Money Market Funds - 3.59%</b>		
Federated Hermes Government Obligations Fund - Institutional Class 5.18% (a)	1,492,274	1,492,274
		<u>1,492,274</u>
<b>TOTAL MONEY MARKET FUNDS (Cost \$1,492,274)</b>		<u>1,492,274</u>
<b>TOTAL INVESTMENTS (Cost \$40,443,142) - 99.62%</b>		<u>41,407,933</u>
<b>Liabilities In Excess of Other Assets - (0.38)%</b>		<u>156,594</u>
<b>TOTAL NET ASSETS - 100.00%</b>		<u>41,564,527</u>

(a) Variable rate security; the coupon rate shown represents the 7-day yield as of September 30, 2024.

**Ancora Trust**  
**Ancora/Thelen Small-Mid Cap Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Common Stocks - 96.75%</b>		
<b>Aerospace &amp; Defense - 2.21%</b>		
Vectrus, Inc. (a)	76,464	4,271,279
		<u>4,271,279</u>
<b>Automobile Components - 1.04%</b>		
Phinia, Inc.	43,510	2,002,765
		<u>2,002,765</u>
<b>Banks - 0.65%</b>		
First Internet Bancorp	36,490	1,250,147
		<u>1,250,147</u>
<b>Beverages - 1.34%</b>		
Primo Water Corp.	102,107	2,578,202
		<u>2,578,202</u>
<b>Building Products - 7.04%</b>		
Gibraltar Industries, Inc.	27,192	1,901,537
Fortune Brands Innovations, Inc.	72,223	6,466,125
Masterbrand, Inc.	281,738	5,223,423
		<u>13,591,084</u>
<b>Capital Markets - 2.43%</b>		
Houlihan Lokey, Inc. Class A	13,976	2,208,488
Perella Weinberg Partners	80,175	1,548,179
Raymond James Financial, Inc.	7,593	929,839
		<u>4,686,506</u>
<b>Commercial Services &amp; Supplies - 1.87%</b>		
RB Global, Inc.	24,810	1,996,957
Vestis Corp.	33,562	500,074
Viad Corp. (a)	31,120	1,115,030
		<u>3,612,060</u>
<b>Communication Equipment - 1.81%</b>		
IAC/InterActive Corp. (a)	64,721	3,483,284
		<u>3,483,284</u>

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	<b>Shares</b>	<b>Value</b>
<b>Construction &amp; Engineering - 4.92%</b>		
APi Group Corp. (a) (c)	133,837	4,419,298
Arcosa, Inc.	35,669	3,379,994
Centuri Holdings, Inc.	64,710	1,045,067
Orion Group Holdings, Inc. (a)	111,102	641,059
		<u>9,485,417</u>
<b>Diversified Consumer Services - 1.57%</b>		
Frontdoor, Inc.	63,230	3,034,408
		<u>3,034,408</u>
<b>Diversified Financial Services - 2.43%</b>		
Cannae Holdings, Inc. (a)	108,736	2,072,508
Jackson Financial, Inc.	28,589	2,608,174
		<u>4,680,683</u>
<b>Electronic Equipment, Instruments &amp; Components - 1.98%</b>		
Powerfleet, Inc.	144,418	722,090
Vontier Corp.	92,000	3,104,080
		<u>3,826,170</u>
<b>Energy Equipment &amp; Services - 2.92%</b>		
Helix Energy Solutions Group, Inc. (a)	299,459	3,323,995
Newpark Resources, Inc.	332,230	2,302,354
		<u>5,626,349</u>
<b>Entertainment - 0.63%</b>		
Lions Gate Entertainment-B (a)	69,660	482,047
Madison Square Garden Entertainment Corp. (a)	17,430	741,298
		<u>1,223,345</u>
<b>Equity Real Estate Investment Trusts - 6.78%</b>		
Alpine Income Property Trust, Inc.	110,849	2,017,452
CTO Realty Growth, Inc.	89,978	1,711,382
Howard Hughes Holdings, Inc. (a)	68,870	5,332,604
Postal Realty Trust, Inc.	60,028	878,810
PotlatchDeltic Corp.	69,574	3,134,309
		<u>13,074,556</u>

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	<b>Shares</b>	<b>Value</b>
<b>Financial Services - 1.57%</b>		
PROG Holdings, Inc.	21,790	1,056,597
Paysafe Ltd. (a)	87,887	1,971,305
		<u>3,027,903</u>
<b>Food Products - 4.08%</b>		
Kellanova	36,471	2,943,574
Nomad Foods Ltd. (a)	186,190	3,548,781
TreeHouse Foods, Inc.	32,700	1,372,746
		<u>7,865,102</u>
<b>Gas Utilities - 0.8%</b>		
UGI Corp.	22,840	571,457
RGC Resources, Inc.	42,955	969,494
		<u>1,540,951</u>
<b>Health Care Equipment &amp; Supplies - 2.77%</b>		
Embeckta Corp.	31,330	441,753
Enovis Corp. (a)	74,881	3,223,627
Solventum Corp.	8,510	593,317
Varex Imaging Corp.	64,530	769,198
ZimVie, Inc.	20,000	317,400
		<u>5,345,295</u>
<b>Health Care Providers &amp; Services - 2.47%</b>		
Encompass Health Corp.	18,060	1,745,318
Talkspace, Inc.	72,900	152,361
The Pennant Group, Inc. (a)	80,492	2,873,564
		<u>4,771,244</u>
<b>Hotels, Restaurants, &amp; Leisure - 5.83%</b>		
Aramark	122,240	4,734,355
Denny's Corp.	301,980	1,947,771
Genius Sports LTD	4,000	31,360
Potbelly Corp.	122,257	1,019,623
Travel N Leisure Co.	27,432	1,264,067
Wyndham Hotels & Resorts, Inc.	28,691	2,241,915
		<u>11,239,091</u>
<b>Household Durables - 1.03%</b>		
Cavco Industries, Inc. (a)	2,646	1,133,123
Helen of Troy Ltd.	13,700	847,345
		<u>1,980,468</u>

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	<b>Shares</b>	<b>Value</b>
<b>Household Products - 0.83%</b>		
Spectrum Brands Holdings, Inc.	16,830	1,601,206
		<u>1,601,206</u>
<b>IT Services - 2.94%</b>		
Conduent, Inc.	336,803	1,357,316
Kyndryl Holding, Inc. (a)	187,761	4,314,748
		<u>5,672,064</u>
<b>Independent Power and Renewable - 1.15%</b>		
Vistra Energy Corp.	9,675	1,146,875
Talen Energy Corp.	6,050	1,078,352
		<u>2,225,227</u>
<b>Insurance - 1.67%</b>		
F&G Annuities & Life, Inc.	72,152	3,226,637
		<u>3,226,637</u>
<b>Life Sciences Tools &amp; Services - 0.18%</b>		
Fortrea Holdings, Inc.	17,580	351,600
		<u>351,600</u>
<b>Machinery - 9.11%</b>		
Atmus Filtration Technologies, Inc.	119,530	4,485,961
Crane Co.	25,267	3,999,261
Crane NXT Co.	103,874	5,827,331
ESAB Corp.	1	106
Pentair plc	8,560	837,082
Mayville Engineering Co., Inc. (a)	80,216	1,690,953
The Gorman-Rupp Co.	18,750	730,313
		<u>17,571,008</u>
<b>Materials - 0.58%</b>		
Vox Royalty Corp.	56,976	172,068
Sandstorm Gold Ltd.	158,310	949,860
		<u>1,121,928</u>



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	<b>Shares</b>	<b>Value</b>
<b>Media - 4.28%</b>		
Advantage Solutions, Inc. (a)	328,612	1,127,139
Atlanta Braves Holdings, Inc. (a)	50,835	2,023,233
National CineMedia, Inc. (a)	619,941	4,370,584
Sirius XM Holdings, Inc.	30,807	728,586
		<u>8,249,542</u>
<b>Multi-Utilities - 3.67%</b>		
MDU Resources Group, Inc.	258,526	7,086,198
		<u>7,086,198</u>
<b>Oil, Gas &amp; Consumable Fuels - 2.63%</b>		
DT Midstream, Inc.	40,777	3,207,519
Vitesse Energy, Inc.	77,686	1,866,018
		<u>5,073,537</u>
<b>Real Estate Management &amp; Development - 0.94%</b>		
Seaport Entertainment Group, Inc.	64,493	1,768,398
Seaport Entertainment Group, Inc. Rights	16,994	50,132
		<u>1,818,530</u>
<b>Paper &amp; Forest Products - 0.15%</b>		
Clearwater Paper Corporation	10,000	285,400
		<u>285,400</u>
<b>Professional Services - 1.56%</b>		
Alight, Inc. Class A (a)	62,573	463,040
Amentum Holdings, Inc.	7,770	250,583
Dun & Bradstreet Holdings, Inc.	74,340	855,653
Resources Connection, Inc.	42,890	416,033
Jacobs Solutions, Inc.	7,770	1,017,093
		<u>3,002,402</u>
<b>Software - 1.53%</b>		
Red Violet, Inc.	50,270	1,430,182
NCR Voyix Corp. (a)	112,044	1,520,437
		<u>2,950,619</u>

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	<b>Shares</b>	<b>Value</b>
<b>Specialty REITs - 2.29%</b>		
DiamondRock Hospitality Co.	64,650	564,395
Rayonier, Inc.	119,460	3,844,223
		<u>4,408,617</u>
<b>Specialty Retail - 0.27%</b>		
Monro, Inc.	17,920	517,171
		<u>517,171</u>
<b>Technology Hardware, Storage &amp; Peripheral - 0.57%</b>		
Diebold Nixdorf, Inc. (a)	24,687	1,102,521
		<u>1,102,521</u>
<b>Textiles, Apparel &amp; Luxury Goods - 1.05%</b>		
Wolverine World Wide, Inc.	116,820	2,035,004
		<u>2,035,004</u>
<b>Thrifts &amp; Mortgage Finance - 1.02%</b>		
Federal Agricultural Mortgage Corp.	10,485	1,964,994
		<u>1,964,994</u>
<b>Trading Companies &amp; Distributors - 0.51%</b>		
Distribution Solutions Group, Inc.	25,749	991,594
		<u>991,594</u>
<b>Utilities - 1.66%</b>		
NorthWestern Energy Group, Inc.	56,030	3,206,037
		<u>3,206,037</u>
<b>TOTAL COMMON STOCKS (Cost \$141,803,967)</b>		<u>186,658,143</u>
<b>Money Market Funds - 3.28%</b>		
Federated Hermes Government Obligations Fund - Institutional Class 5.18% (b)	6,326,515	6,326,515
		<u>6,326,515</u>
<b>TOTAL MONEY MARKET FUNDS (Cost \$6,326,515)</b>		<u>6,326,515</u>

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	<b>Shares</b>	<b>Value</b>
<b>TOTAL INVESTMENTS (Cost \$148,130,482) - 100.03%</b>		<u>192,984,659</u>
<b>Liabilities In Excess of Other Assets - (0.03)%</b>		<u>(50,588)</u>
<b>TOTAL NET ASSETS - 100.00%</b>		<u>192,934,070</u>

(a) Non-income producing security

(b) Variable rate security; the coupon rate shown represents the 7-day yield as of 09 30, 2024.

(c) ADR - American Depository Receipt

**Ancora Trust**  
**Ancora MicroCap Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Common Stocks - 91.94%</b>		
<b>Aerospace &amp; Defense - 1.52%</b>		
AerSale Corp. (a)	57,124	288,476
		<u>288,476</u>
<b>Banks - 6.03%</b>		
Farmers & Merchants Bancorp	100	97,106
First Internet Bancorp	12,694	434,896
Hingham Institution for Savings	2,521	613,385
		<u>1,145,387</u>
<b>Building Products - 1.61%</b>		
Masterbrand, Inc. (a)	16,499	305,891
		<u>305,891</u>
<b>Capital Markets - 11.48%</b>		
180 Degree Capital Corp. (a)	43,812	147,857
Diamond Hill Investment Group, Inc. Class A	1,874	302,857
Donnelley Financial Solutions, Inc. (a)	1,128	74,256
Heritage Global, Inc. (a)	165,332	281,064
Newtek Business Services Corp.	46,072	574,057
Silvercrest Asset Management Group, Inc.	46,411	800,126
		<u>2,180,217</u>
<b>Commercial Services &amp; Supplies - 2.78%</b>		
Perma-Fix Environmental Services, Inc. (a)	43,057	528,309
		<u>528,309</u>
<b>Communication Equipment - 2.54%</b>		
Aviat Networks, Inc. (a)	22,264	481,570
		<u>481,570</u>
<b>Construction &amp; Engineering - 2.38%</b>		
Concrete Pumping Holdings, Inc. (a)	62,745	363,294
Orion Group Holdings, Inc. (a)	15,504	89,458
		<u>452,752</u>

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	<b>Shares</b>	<b>Value</b>
<b>Consumer Discretionary - 0.96%</b>		
Sturm, Ruger & Co., Inc.	4,395	183,184
		<u>183,184</u>
<b>Diversified Financial Services - 3.23%</b>		
TIPTREE, Inc. (a)	31,333	613,187
		<u>613,187</u>
<b>Electronic Equipment, Instruments &amp; Components - 4.47%</b>		
Allient, Inc.	19,476	369,849
Richardson Electronics Ltd.	38,736	478,002
		<u>847,851</u>
<b>Equity Real Estate Investment Trusts - 1.87%</b>		
Postal Realty Trust, Inc.	24,214	354,493
		<u>354,493</u>
<b>Health Care Providers &amp; Services - 2.01%</b>		
Joint Corp. (a)	33,299	380,941
		<u>380,941</u>
<b>IT Services - 5.28%</b>		
Hackett Group, Inc.	11,199	294,198
International Money Express, Inc. (a)	38,341	708,925
		<u>1,003,123</u>
<b>Insurance - 7.52%</b>		
American Coastal Insurance Corp. (a)	39,252	442,370
Crawford & Co.	89,793	985,029
		<u>1,427,399</u>
<b>Leisure Products - 3.3%</b>		
Johnson Outdoors, Inc.	4,620	167,244
Smith & Wesson Brands, Inc.	35,308	458,298
		<u>625,542</u>

**Ancora Trust**  
**Ancora MicroCap Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Machinery - 2.5%</b>		
Hurco Companies, Inc.	22,512	474,328
		<u>474,328</u>
<b>Marine - 3.76%</b>		
Genco Shipping & Trading Ltd.	25,645	500,078
Star Bulk Carriers Corp.	9,048	214,347
		<u>714,425</u>
<b>Metals &amp; Mining -0.58%</b>		
Endeavour Silver Corp. (a)	27,796	109,516
		<u>109,516</u>
<b>Oil, Gas &amp; Consumable Fuels - 11%</b>		
Adams Resources & Energy, Inc.	12,853	347,031
Alto Ingredients, Inc. (a)	126,671	203,940
Evolution Petroleum Corp.	14,123	74,993
Pason Systems, Inc.	26,994	264,001
Teekay Tankers Ltd. (a)	3,981	231,893
Unit Corp.	11,769	371,312
Vaalco Energy, Inc. (a)	103,832	595,996
		<u>2,089,167</u>
<b>Personal Products - 1.59%</b>		
Nature's Sunshine Products, Inc. (a)	22,111	301,152
		<u>301,152</u>
<b>Professional Services - 3.76%</b>		
Acacia Research Corp. (a)	19,091	88,964
BG Staffing, Inc.	56,598	476,555
Forrester Research, Inc.	8,209	147,844
		<u>713,363</u>
<b>Semiconductors &amp; Semiconductor Equipment - 1.11%</b>		
Amtech Systems, Inc. (a)	36,271	210,372
		<u>210,372</u>

**Ancora Trust**  
**Ancora MicroCap Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Software - 1%</b>		
Rimini Street, Inc.	61,608	113,975
Intellicheck, Inc. (a)	34,939	75,818
		<u>189,792</u>
<b>Specialty Retail - 0.61%</b>		
America's Car-Mart, Inc. (a)	2,752	115,364
		<u>115,364</u>
<b>Technology Hardware, Storage &amp; Peripheral Total - 1.82%</b>		
CoreCard Corp. (a)	11,929	173,209
Immersion Corp.	19,344	172,548
		<u>345,758</u>
<b>Textiles, Apparel, &amp; Luxury Goods - 5.76%</b>		
Culp, Inc. (a)	51,652	338,321
Lakeland Industries, Inc. (a)	21,674	435,647
Movado Group, Inc. (a)	17,212	320,143
		<u>1,094,111</u>
<b>Thriffs &amp; Mortgage Finance - 0.38%</b>		
Federal Agricultural Mortgage Corp.	383	71,778
		<u>71,778</u>
<b>Trading Companies &amp; Distributors - 1.09%</b>		
Karat Packaging Co.	7,986	206,758
		<u>206,758</u>
<b>TOTAL COMMON STOCKS (Cost \$16,196,204)</b>		<u>17,454,205</u>
<b>Warrant - 0.00%</b>		
Zagg/Cvr.Us	71,453	-
<b>Household Durables - 0.00%</b>		
<b>TOTAL WARRANT (Cost \$0)</b>		<u>-</u>
<b>Money Market Funds - 8.14%</b>		
Federated Hermes Government Obligations Fund - Institutional Class 5.18% (a)	1,544,527	1,544,527
		<u>1,544,527</u>

**Ancora Trust**  
**Ancora MicroCap Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>TOTAL MONEY MARKET FUNDS (Cost \$1,544,527)</b>		<u>1,544,527</u>
<b>TOTAL INVESTMENTS (Cost \$17,740,731) - 100.08%</b>		<u>18,998,732</u>
<b>Liabilities In Excess of Other Assets - (0.08)%</b>		<u>(14,648)</u>
<b>TOTAL NET ASSETS - 100.00%</b>		<u>18,984,084</u>

(a) Non-income producing security

(b) Variable rate security; the coupon rate shown represents the 7-day yield as of September 30, 2024.



**Ancora Trust**  
**Ancora Dividend Value Equity Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Common Stocks - 96.79%</b>		
<b>Banks - 8.31%</b>		
Bank of America Corp.	34,050	1,351,104
JP Morgan Chase & Co.	11,071	2,334,431
		<u>3,685,535</u>
<b>Capital Markets - 6.79%</b>		
Ares Management Corp.	4,135	644,398
Houlihan Lokey, Inc. Class A	10,556	1,668,059
Stifel Financial Corp.	7,477	702,090
		<u>3,014,548</u>
<b>Chemicals - 2.67%</b>		
Linde Plc.	2,486	1,185,474
		<u>1,185,474</u>
<b>Construction Materials - 2.37%</b>		
CRH Public Ltd. Co.	11,351	1,052,692
		<u>1,052,692</u>
<b>Consumer Defensive - 2.24%</b>		
Kenvue, Inc.	42,968	993,850
		<u>993,850</u>
<b>Electrical Equipment - 5.17%</b>		
Eaton Corp. Plc.	6,925	2,295,222
		<u>2,295,222</u>
<b>Equity Real Estate Investment Trusts - 2.62%</b>		
Weyerhaeuser Co.	34,402	1,164,852
		<u>1,164,852</u>
<b>Food Products - 2.22%</b>		
Kellanova	12,214	985,792
		<u>985,792</u>
<b>Health Care Providers &amp; Services - 5.22%</b>		
UnitedHealth Group, Inc.	3,963	2,317,087
		<u>2,317,087</u>

**Ancora Trust**  
**Ancora Dividend Value Equity Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Hotels, Restaurants &amp; Leisure - 6.05%</b>		
Marriott International, Inc.	3,525	876,315
McDonalds Corp.	4,600	1,400,746
Wyndham Hotels & Resorts, Inc.	5,240	409,454
		<u>2,686,515</u>
<b>Household Products - 2.57%</b>		
Procter & Gamble Co.	6,572	1,138,270
		<u>1,138,270</u>
<b>IT Services - 2.29%</b>		
Accenture Plc.	2,880	1,018,022
		<u>1,018,022</u>
<b>Industrial Conglomerates - 3.26%</b>		
Honeywell International, Inc.	7,000	1,446,970
		<u>1,446,970</u>
<b>Industrials - 3.59%</b>		
General Dynamics Corp.	5,267	1,591,687
		<u>1,591,687</u>
<b>Oil, Gas &amp; Consumable Fuels - 5.87%</b>		
Chevron Corp.	5,860	863,002
EOG Resources, Inc.	14,174	1,742,410
		<u>2,605,412</u>
<b>Pharmaceuticals - 8.69%</b>		
AbbVie, Inc.	13,367	2,639,715
Johnson & Johnson	7,495	1,214,640
		<u>3,854,355</u>
<b>Real Estate Investment Trusts - 3.19%</b>		
American Tower Corp.	6,082	1,414,430
		<u>1,414,430</u>
<b>Semiconductors &amp; Semiconductor Equipment - 8.41%</b>		
Broadcom, Inc.	18,780	3,239,550
Qualcomm, Inc.	2,887	490,934
		<u>3,730,484</u>

**Ancora Trust**  
**Ancora Dividend Value Equity Fund**  
**Schedule of Investments**  
**September 30, 2024**

	<b>Shares</b>	<b>Value</b>
<b>Software - 5.52%</b>		
Microsoft Corp.	5,690	2,448,407
		<u>2,448,407</u>
<b>Specialty Retail - 4.45%</b>		
The Home Depot, Inc.	4,875	1,975,350
		<u>1,975,350</u>
<b>Technology Hardware, Storage &amp; Peripheral - 5.29%</b>		
Apple, Inc.	10,075	2,347,475
		<u>2,347,475</u>
<b>TOTAL COMMON STOCKS (Cost \$26,513,160)</b>		<u>42,952,429</u>
<b>Money Market Funds - 3.28%</b>		
Federated Hermes Government Obligations Fund - Institutional Class 5.18% (a)	1,454,043	1,454,043
		<u>1,454,043</u>
<b>TOTAL MONEY MARKET FUNDS (Cost \$1,454,043)</b>		<u>1,454,043</u>
<b>TOTAL INVESTMENTS (Cost \$27,967,203) - 100.07%</b>		<u>44,406,472</u>
<b>Liabilities In Excess of Other Assets - (0.07)%</b>		<u>(31,104)</u>
<b>TOTAL NET ASSETS - 100.00%</b>		<u>\$ 44,375,368</u>

(a) Variable rate security; the coupon rate shown represents the 7-day yield as of September 30, 2024.